



The Honorable Ron Wyden
 Chair
 Committee on Finance
 U.S. Senate
 Washington, D.C. 20510

The Honorable Mike Crapo
 Ranking Member
 Committee on Finance
 U.S. Senate
 Washington, DC 20510

The Honorable Richard Neal
 Chair
 Ways and Means Committee
 U.S. House of Representatives
 Washington, D.C. 20515

The Honorable Kevin Brady
 Ranking Member
 Ways and Means Committee
 U.S. House of Representatives
 Washington, DC 20515

Dear Chairman Wyden, Ranking Member Crapo, Chairman Neal, and Ranking Member Brady:

On behalf of the undersigned nonprofits, including charities and faith-based organizations, we want to express our thanks and continued support for the inclusion of the modified Legacy IRA Act provision in both the House passed *Securing a Strong Retirement Act* and the Senate Finance Committee passed *Enhancing American Retirement Now (EARN) Act*.

We appreciate the broader bills are focused on increasing retirement savings so more individuals can plan for a financially secure retirement. As you reconcile these two bills, both of which passed out of your respective Committees with unanimous votes, we strongly urge you to maintain this bipartisan provision to incentivize more charitable giving from seniors.

As you know, the Legacy IRA Act is an important piece of broader efforts to increase charitable giving, enabling nonprofits to continue to provide critical services in local communities such as health research and patient education, food assistance, domestic violence services, childcare, youth homeless shelters, and cultural and arts programming. Many nonprofits are dependent on private philanthropy, including gift planning. According to the Blackbaud Institute's [2021 Charitable Giving Report](#), the average age of a U.S. donor is 65, and according to Blackbaud Institute's 2018 [The Next Generation of American Giving Report](#), Baby Boomers account for 41% of all current charitable donations. The Legacy IRA Act simply offers seniors another philanthropic option and would incentivize more giving to help charities be financially sustainable and address short-term workforce shortages while helping middle-income seniors who need a lifetime income.

We look forward to continuing our work with you to enact this legislation this year. America is stronger when everyone has the opportunity to give, to get involved, and to strengthen their communities. If you have any questions or concerns, please contact Emily Horowitz, Government Relations Manager at the American Heart Association, at Emily.Horowitz@heart.org.

Sincerely,

Alzheimer's Association
Alzheimer's Impact Movement
American Alliance of Museums
American Cancer Society Cancer Action Network
American Heart Association
American Lung Association
American Red Cross
Americans for the Arts
Artrain, Inc.
Association of Art Museum Directors
Association of Fundraising Professionals
Big Brothers Big Sisters of America
Boys & Girls Clubs of America
Catholic Charities USA
CCCU - Council for Christian Colleges & Universities
Council for Advancement and Support of Education
Council of Michigan Foundations
Council on Foundations
Covenant House International
Creative Washtenaw
Dance/USA
Girl Scouts of the USA
Girls Inc.
Goodwill Industries International, Inc.
Habitat for Humanity

Hemophilia Federation of America
Independent Sector
JDRF
Jewish Federations of North America
Leadership 18
League of American Orchestras
Lutheran Services in America
March of Dimes
Mental Health America
National Alliance on Mental Illness
National Association of Charitable Gift Planners
National Association of College and University Business Officers
National Community Action Partnership
National Council on Aging
National Health Council
National MS Society
Nebraskans for the Arts
NY Funders Alliance
OPERA America
Parkinson's Foundation
Philanthropy Southeast
Prevent Blindness
Providence
Social Current
The ALS Association
The Henry Ford
The Nonprofit Alliance
Theatre Communications Group
UNICEF USA
United Philanthropy Forum
Volunteers of America
Wabash College
YMCA of the USA
YWCA USA