

## Attendance

### Present:

Members: Amy Brinkley (remote), Joyce Campbell (remote), Jeff Fladen (remote), Joe Gatto (remote), Victoria Harris (remote), Ruth-Ann Huvane (remote), Laklieshia Izzard (remote), Sheldon Jacobs (remote), Ray Lay (remote), Pooja Mehta (remote), Frank Mumford (remote), Cathryn Nacario (remote), Jeremiah Rainville (remote), Dhanu Sannesy (remote), Imaan Siddiqi (remote), Lauren Simonds (remote), Madeleine Stults (remote), Glenda Wrenn-Gordon (remote), Darien Wright (remote)

Guests: Margaret Boasberg (remote), Lindsay Waldron (remote)

Council Chairs: Diane Banks (remote), Rich Callahan (remote), Chris Eichhorn (remote), Kate Farinholt (remote)

Immediate Past President: Shirley Holloway (remote)

NAMI Staff: Dan Gillison (remote), Cassandra Halyshyn (remote), David Levey (remote), Sue Medford (remote)

### Absent:

Members: Devika Bhushan, Vanessa Fernandes

Council Chairs: Steve Slayton

#### I. Welcome/Establish Quorum

Quorum was established. President Campbell called meeting to order at 6:00 pm ET.

#### II. Reports/Updates

#### III. Unfinished Business

##### A. Bridgespan go-forward steps

Board discussion took place regarding Bridgespan proposal.

Cathryn Nacario: Motion to approve proposal as presented. Victoria Harris seconded motion. 1 Opposed. APPROVED.

 NAMI Strategic Planning proposal from Bridgespan summary Nov 2023.docx

##### B. Discussion Topic

National is looking for board support for \$10M scott and \$5M reserves in an endowment fund. David Levy clarified that spending would be on interest, not actual endowment funds. There is an investment board reserve fund for \$25M for emergency purposes/special projects. Fund can be reduced (from \$25M to \$20M) without endangering organizational financial status. NAMI has a positive operating profit built up from past years. There is no concern in next few years with portfolio management.

Motion to establish an endowment fund in perpetuity. Ray Lay moved. Jeff Fladen second.  
Approved.

IV. **New Business**

None at this time.

V. **Adjourn**

Meeting adjourned at 7:26pm ET.